

China? Buy it!

Up until last week most investors were arguing that China could not save the world. And we agree. China is just not big enough to drag the world out of the mire by itself. But it can save itself. Here are some of the positive developments:

property transactions in China have picked up across the country – most notably in the Guangdong residential market, which suffered the full brunt of the export slowdown driven by a weaker world

loan growth, fixed asset investment and power consumption have all moved up, showing strong indications that China's fiscal stimulus is taking hold sooner than many could have imagined