

Gold. the Alternative to Hope

The trouble with gold is that it has long derived its value as an alternative to fiat currencies and paper assets whose values are derived from collective trust or faith and little else. Gold has very little use except as a supply constrained store of value. As trust and faith are restored in paper assets, it is reasonable not to be surprised that gold should lose its value as an alternative. It is ironic that gold, by being an alternative to fantasy, should find its value hostage to the whims of fantasy.